

PRIME RESEARCH

— Empowering decisions —

Commodity Daily

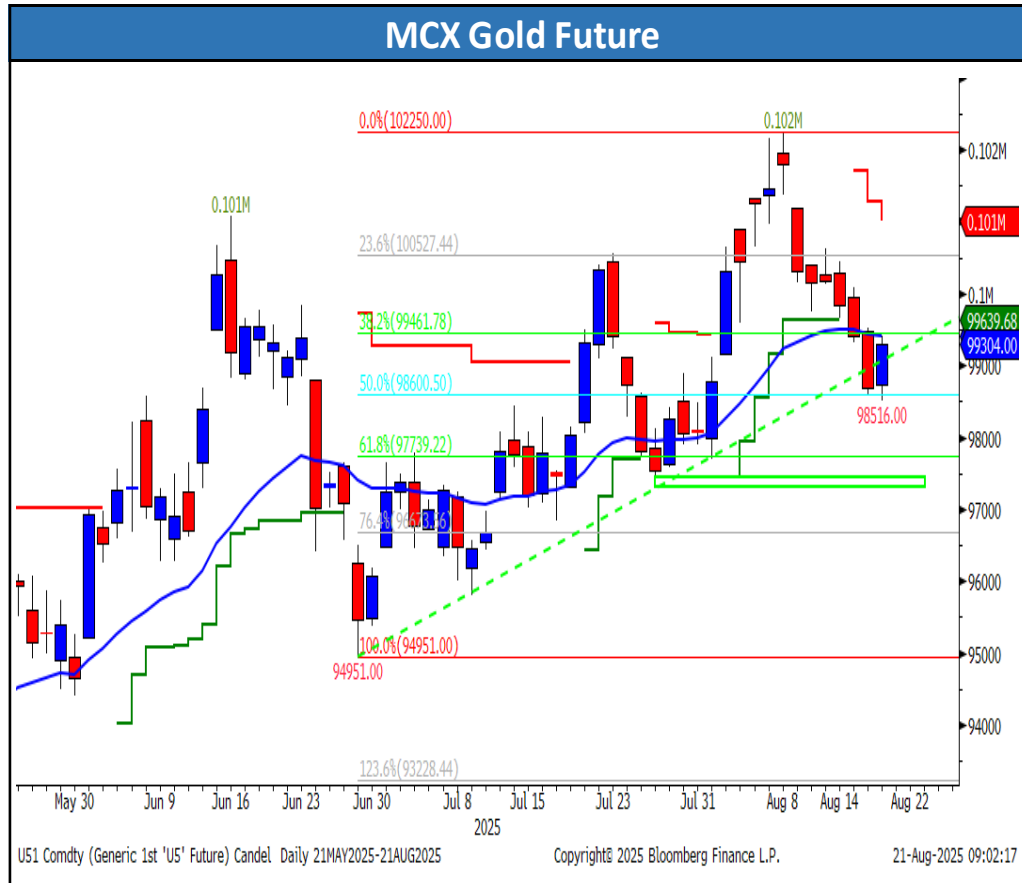
21 August 2025



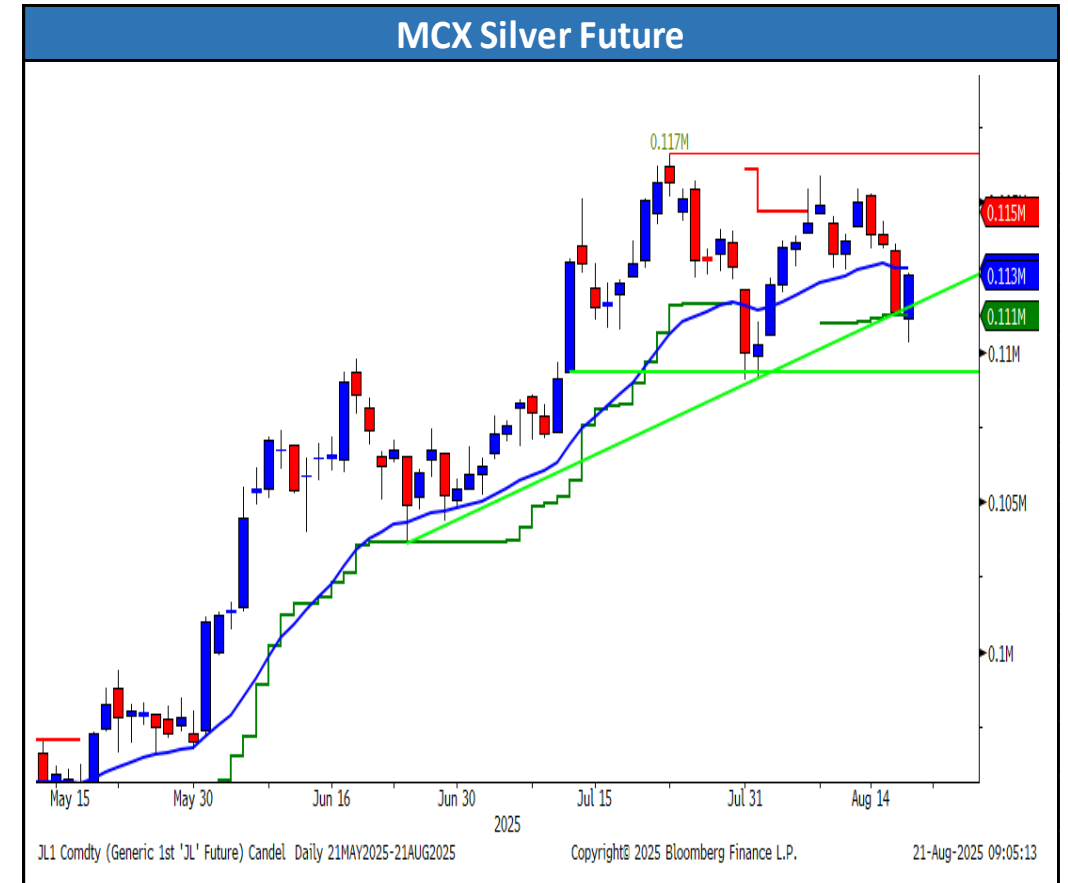
Name	Current Price	Previous Close	Change	% Change
Commodities				
COMEX Gold	3348.43	3315.78	32.65	0.98%
COMEX Silver	37.9002	37.3927	0.5075	1.36%
WTI Crude Oil	63.21	62.35	0.86	1.38%
Natural Gas	2.752	2.766	-0.014	-0.51%
LME Copper	9720.5	9692	28.5	0.29%
LME Zinc	2787	2769	18.5	0.67%
LME Lead	1981.5	1974	8	0.41%
LME Aluminium	2576.5	2564	13	0.51%
Currencies				
Dollar Index	98.218	98.265	-0.047	-0.05%
USDINR	87.0737	86.955	0.1187	0.14%
EURUSD	1.1652	1.1647	0.0005	0.04%
Global Equity Indices				
BSE Sensex	81858	81644	213	0.26%
Hang Seng Index	25166	25123	43	0.17%
Shanghai	3766	3727	39	1.04%
S&P 500 Index	6396	6411	-16	-0.24%
Dow Jones	44938	44922	16	0.04%
Nasdaq	23250	23385	-135	-0.58%
FTSE 500	9288	9189	99	1.08%
CAC Index	7973	7979	-6	-0.08%
DAX Index	24277	24423	-146	-0.60%

GLOBAL MARKET ROUND UP

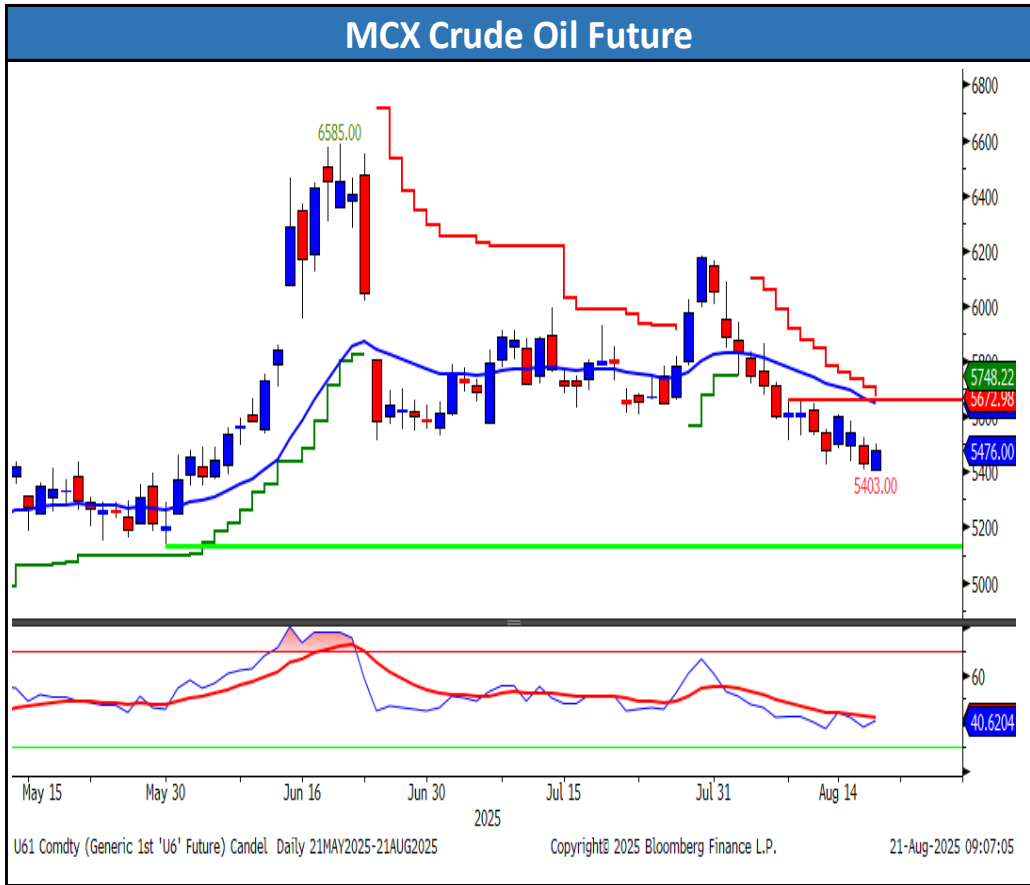
- ⇒ Bullion reversed its earlier loss and closed higher on Wednesday following President Donald Trump's call for a Federal Reserve governor to quit, raising fresh concerns about the central bank's independence and bolstering haven demand.
- ⇒ The FOMC minutes, which were released yesterday, revealed a hawkish tone, as most Fed officials viewed inflation risks as outweighing labor-market concerns at last month's meeting. This suggests a cautious approach towards interest rates.
- ⇒ Crude oil prices increased following a positive weekly inventory report. U.S. crude stockpiles decreased by the largest amount since mid-June, maintaining levels significantly below the seasonal average. According to figures from the Energy Information Administration, nationwide inventory declined by 6 million barrels last week, and gasoline stockpiles also fell for the fifth consecutive week.
- ⇒ Natural gas prices are consolidating at the lower end of the range ahead of the weekly storage report due later today. We anticipate today's inventory report to show a slight reduction in the storage surplus, but overall fundamentals for natural gas remain bearish.
- ⇒ Industrial metals showed signs of recovery during the late evening session on Wednesday, driven by bargain buying. Despite yesterday's recovery, we believe that the short-term trend continues to favor selling on rallies in base metals.
- ⇒ The commodity market is anticipated to trade sideways as traders adopt a cautious approach ahead of the Federal Reserve's annual Jackson Hole symposium. Traders are looking for signals from Chair Jerome Powell regarding whether policymakers will address expectations for a rate cut next month.



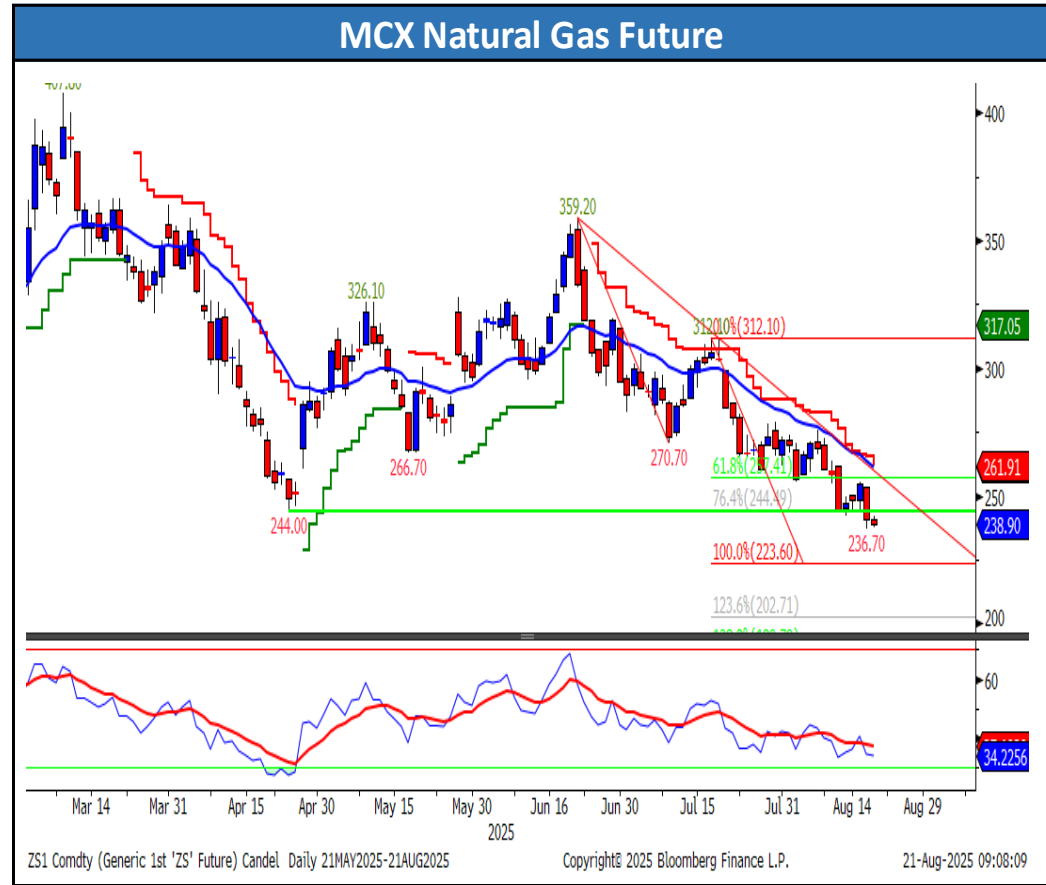
- **Trading Range:** 98680 to 99750
- **Intraday Trading Strategy:** Sell Gold Mini Sep Fut at 99000-99025 SL 99480 Target 98375/98150



- **Trading Range:** 110300 to 113680
- **Intraday Trading Strategy:** Buy Silver Mini Aug Fut at 112050-112080 SL 111375 Target 113020/113585

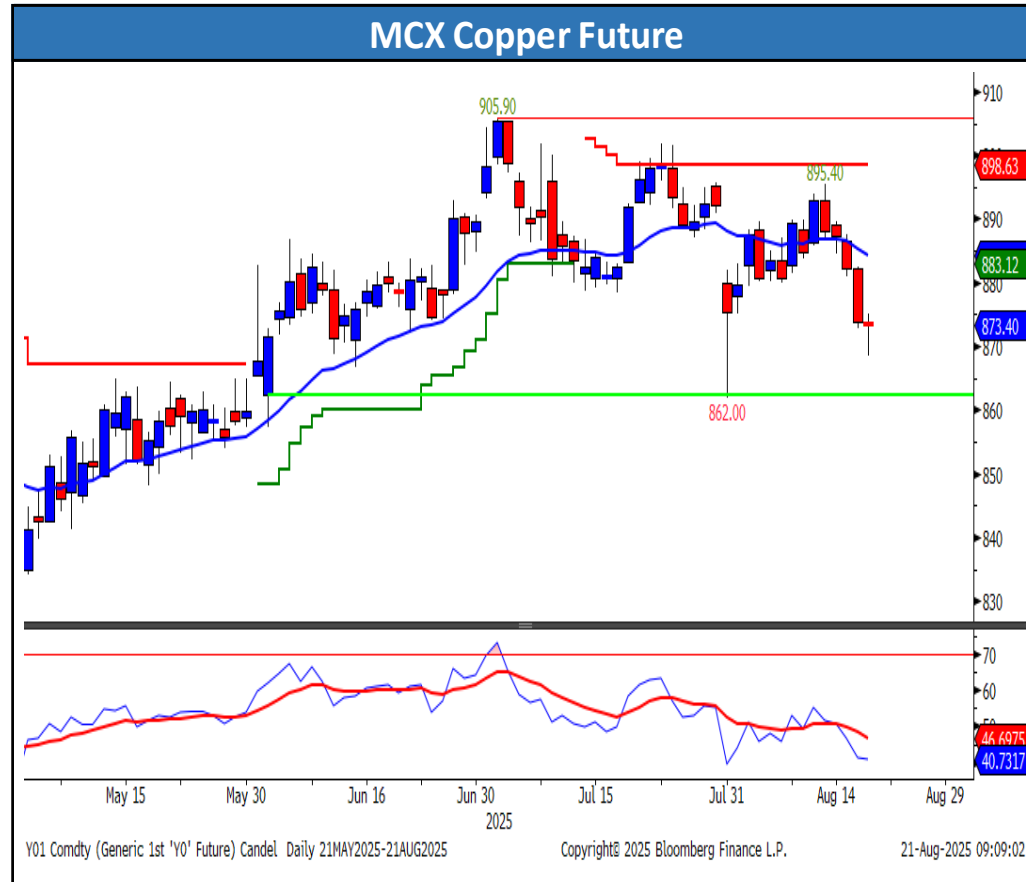


- **Trading Range:** 5380 to 5575
- **Intraday Trading Strategy:** Buy Crude Oil Sep Fut at 5445-5450 SL 5380 Target 5525/5575

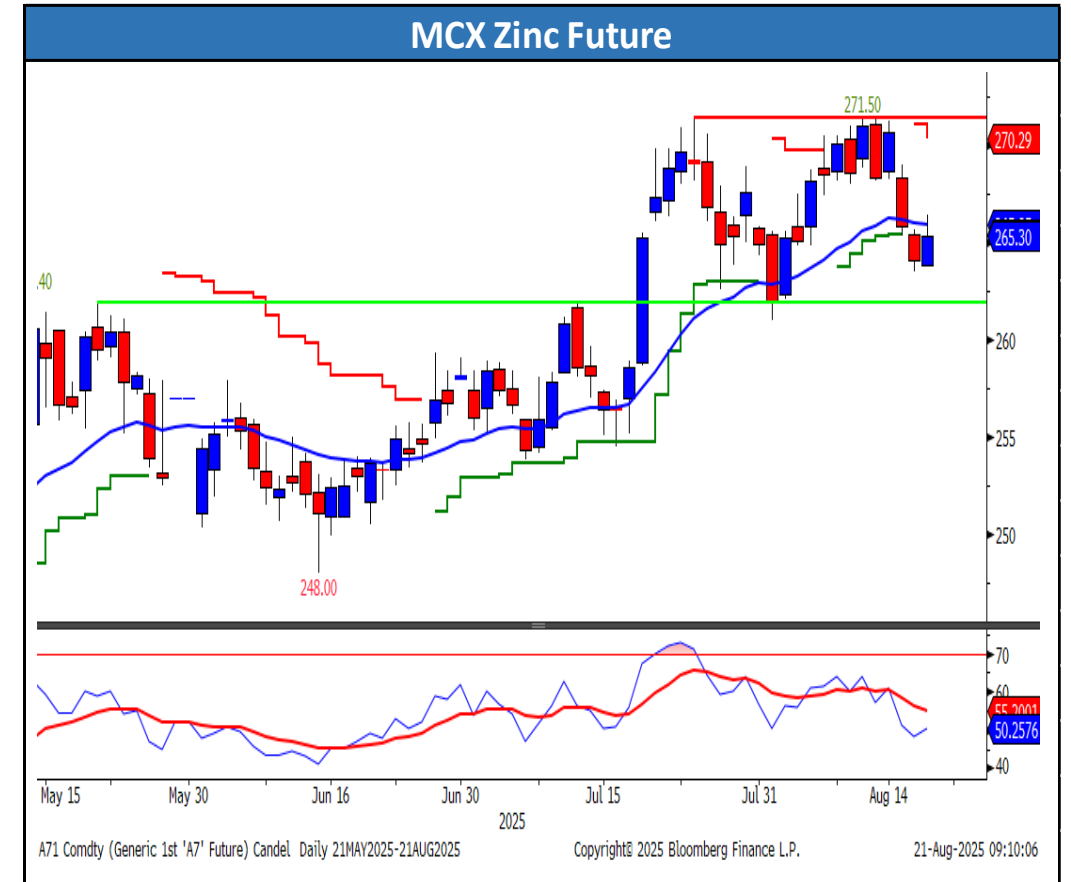


- **Trading Range:** 229 to 256
- **Intraday Trading Strategy:** Sell Natural Gas Aug Fut at 244-245 SL 252.80 Target 236/232.80

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- **Trading Range:** 862 to 887
- **Intraday Trading Strategy:** Sell Copper Aug Fut at 875 SL 882 Target 867/864



- **Trading Range:** 262 to 272
- **Intraday Trading Strategy:** Buy Zinc Aug Fut at 264.0 SL 262.8 Target 266.25/267.50

Technical Levels

Commdity	Pivot	Supt.3	Supt.2	Supt.1	Resi.1	Resi.2	Resi.3	5 DMA	20 DMA	RSI
Gold	99077	97289	98183	98743	99637	99971	100865	99143	98319	63.3
Silver	111826	107100	109463	111008	113371	114189	116552	113292	113289	50.5
Crude Oil	5460	5266	5363	5419	5516	5557	5654	5468	5645	43.9
Natural Gas	240	231	235	237	241	244	248	246	261	32.3
Copper	872	859	866	870	876	879	885	881	888	39.0
Zinc	265	260	263	264	267	268	270	267	267	49.7
Lead	179	176	178	178	180	181	182	180	181	41.9
Aluminium	249	247	248	248	249	250	251	252	253	42.3

Commodity Movement

Commdity	Expiry	Open	High	Low	Close	% Chg.	Open Interest	Chg. In OI	Volume	Chg. In Volume
Gold	03-Oct-25	98742	99410	98516	99304	0.62%	13791	-1%	6785	-2%
Silver	05-Sep-25	111106	112644	110281	112553	1.08%	16613	-2%	16540	-2%
Crude Oil	19-Sep-25	5409	5500	5403	5476	1.41%	14710	-4%	16296	16%
Natural Gas	26-Aug-25	241	242	238	239	-0.67%	31756	-18%	69872	-41%
Copper	29-Aug-25	874	875	869	873	-0.06%	3701	-14%	4906	3%
Zinc	29-Aug-25	264	266	264	265	0.45%	1753	-16%	2356	30%
Lead	29-Aug-25	178	180	178	179	0.31%	148	-11%	205	-19%
Aluminium	29-Aug-25	249	249	248	249	-0.06%	2398	-12%	1405	-13%

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Disclosure:

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